

**Bolsover District Council**

**Audit Committee**

**25 July 2017**

**Medium Term Financial Plan – Financial Outturn 2016/17**

**Report of the Assistant Director – Finance, Revenues and Benefits**

This report is public

**Purpose of the Report**

- To enable the Audit Committee to consider the attached report concerning the Financial Outturn 2016/17 including the impact on the Medium Term Financial Plan 2017/18 onwards which was taken to Executive on 26 June 2017.

**1 Report Details**

- 1.1 To update Members of the Audit Committee concerning the Council's financial position.
- 1.2 The report attached as **Appendix 1** was taken to the Council's Executive on 26 June 2017.

**2 Conclusions and Reasons for Recommendation**

- 2.1 These are detailed in the attached report.
- 2.2 To ensure that the Audit Committee are kept informed of the Council's latest financial outturn position.

**3 Consultation and Equality Impact**

**Consultation**

- 3.1 These are detailed in the attached report.

**Equalities**

- 3.2 These are detailed in the attached report.

#### 4 **Alternative Options and Reasons for Rejection**

4.1 These are detailed in the attached report.

#### 5 **Implications**

##### 5.1 **Finance and Risk Implications**

###### **Financial**

These are detailed in the attached report.

###### **Risk**

These are detailed in the attached report.

##### 5.2 **Legal Implications including Data Protection**

These are detailed in the attached report.

##### 5.3 **Human Resources Implications**

These are detailed in the attached report.

#### 6 **Recommendations**

6.1 That the Audit Committee note the report and make any comments that they believe to be appropriate with regards to the attached report which was taken to Executive on 26 June 2017.

#### 7 **Decision Information**

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC:</i> Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <i>NEDDC:</i> Revenue - £100,000 <input checked="" type="checkbox"/> Capital - £250,000 <input checked="" type="checkbox"/> <i>* Please indicate which threshold applies</i>	Yes
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	Yes
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	All

**8 Document Information**

Appendix No	Title	
1	Executive Report 26 June 2016 Medium Term Financial Plan – Financial Outturn 2016/17	
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)		
<b>Report Author</b>		<b>Contact Number</b>
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